
VITA-standard market update

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VITA: Open Standards, Open Markets

New market survey

Published January 2024 and reporting on 2021 and 2022 :

Sales by \$ revenue and units by board and system type and market share percentages of major vendors.

- VME boards and systems
- VPX boards and systems
- PMC/XMC boards and systems
- Combined VITA boards and systems

Sales by region and business sector and average selling prices

Survey results: Business risks and trends

Sales forecast for 2023

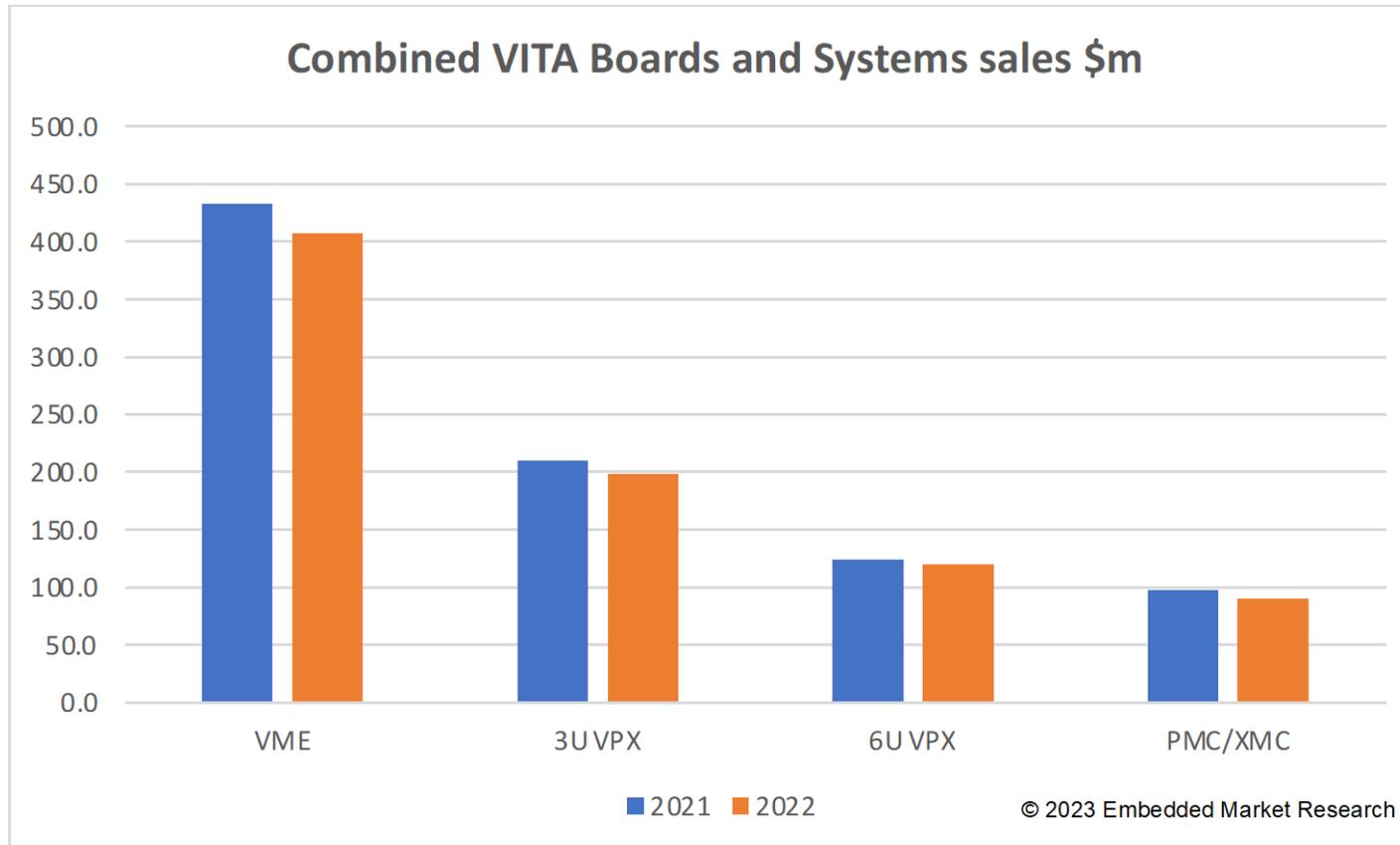
VITA standard board and system suppliers

Market opportunity for VITA standard products

Global defense spending and outlook

PLUSquarterly updates.

Survey results - \$ Revenue

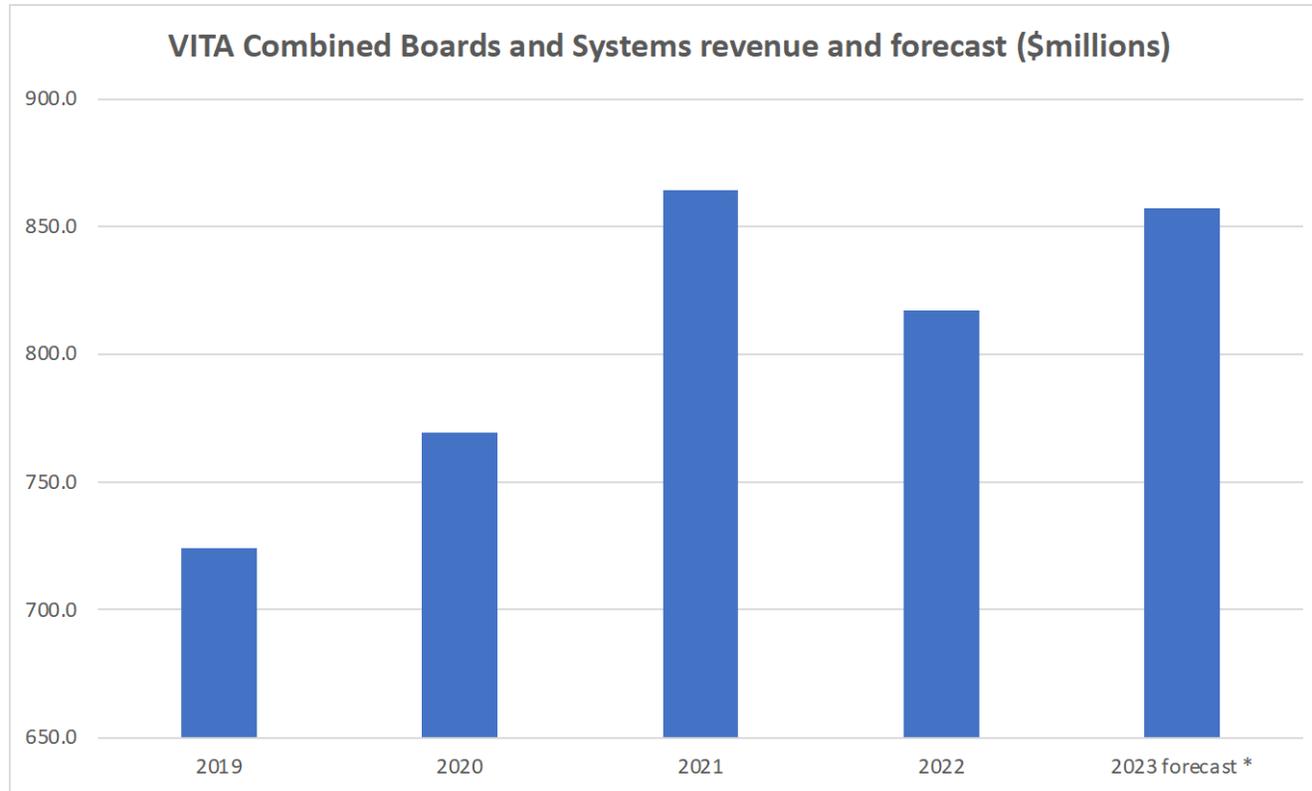


From 2021 to 2022, total annual sales are estimated to have decreased 5.4%. (attributed to the supply chain disruption in critical and long lead-time components following the Covid 19 epidemic.)

2023 –what growth is forecast.

Interim 2023 Revenues reported \$US million			
Company	\$m 2023	\$m 2022	% change
Concurrent Technologies	15.3	9.4	62.8%
Curtiss-Wright (Defense Electronics segment)	578.3	456.6	26.6%
ELMA	88.8	83.6	6.3%
Kontron	163.1	151.9	7.4%
Mercury Systems	697.7	770.4	-9.4%
Total	1,543.1	1,471.8	4.9%

What this could mean for 2023 results



* 4.9% growth forecast

2024 forecast?

- Order intake rising (Average order intake in 2023 up 6%)
- Order backlog rising (Average order backlog up 11.4%)
- How fast can the backlog be unwound? (1-3 years?)

If remaining challenges can be resolved, 2024 could see a resumption of the growth trend that ran from 2019 to 2021 with revenues reaching \$900 million. (~6% growth)